

FY16-17 ANNUAL REPORT

ACCOMPLISHMENTS / STATEMENTS

The Jewish Home serves our community's growing senior population by staying focused on key objectives. Our goal is simultaneously to maintain the excellence for which we have long been renowned and also to expand vital programs and services that maximize access and ease of use. Last year, the Home built on its distinguished track record of success in a number of crucial ways including:

- Maintained a 98.0% census in the Home's nursing facilities during fiscal 2017.
- Launched a new pilot program for Medical Home Model through an L.A. Jewish Community Foundation cutting-edge program grant.
- Completed construction of Fountainview at Gonda Westside and the Brandman Residences at the Gonda Healthy Aging Center, and obtained Certificate of Occupancy in February 2017.
 - Achieved 70% occupancy of Fountainview at Gonda Westside within five months of opening.
- Participated as a beta testing site for the Center for Medicare and Medicaid Services (CMS) in two skilled nursing facility areas: 1) qualitative measures mandated for electronic data submission, and 2) patient day mandated staffing hours for nursing services.
- Raised approximately \$18.1 million in unrestricted donations, including \$11.1 million in estate gifts – plus \$3.4 million in restricted donations.
- Obtained 20 grants for a total of \$1,922,000 (included in above amounts).
- Sponsored community seminars and lectures, and engaged in presentations at multiple healthcare conferences.



CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	8/31/15	8/31/16	8/31/17
ASSETS (amounts in thousands)			
Current Assets	\$41,652	\$52,162	\$96,611
Contributions receivable	21,990	19,652	18,054
Property, plant & equipment, net	224,483	288,427	297,043
Assets held in trust for residents	512	428	623
Assets limited as to use	96,038	23,572	11,914
Other long-term assets	42,018	41,139	21,990
TOTAL ASSETS	\$426,693	\$425,380	\$446,235
LIABILITIES (amounts in thousands)			
Current liabilities	\$28,705	\$39,755	\$28,314
Refundable advance fees and deferred revenue	52,841	51,875	156,439
Asset retirement obligation	728	727	571
Resident funds	512	428	623
Fountainview deposits	14,913	15,074	5,059
Long-term debt	234,0705	230,417	168,988
Other long-term liabilities	12,451	5,256	12,972
TOTAL LIABILITIES	344,220	343,532	372,966
NET ASSETS (amounts in thousands)			
Unrestricted	41,991	44,108	35,098
Temporarily restricted	30,072	27,245	26,380
Permanently restricted	10,410	10,495	11,791
TOTAL NET ASSETS	82,473	81,848	73,269
TOTAL LIABILITIES & NET ASSETS	\$426,693	\$425,380	\$446,235

STATEMENT OF ACTIVITIES

	amounts in thousands		
	8/31/15	8/31/16	8/31/17
Patient service revenue	\$95,019	\$109,633	\$112,899
Unrestricted contributions and net assets released from restriction and used for operations	15,954	14,947	19,965
Temporarily & permanently restricted contributions, net of net assets released from restriction and used for operations	5231	(2,677)	431
Total revenue	116,204	121,903	133,295
Nursing, medical and dietary	51,189	58,713	65,178
Other general operating	52,904	49,539	57,418
Fund-raising	2,263	2,552	2,724
Debt financing costs	4,139	4,091	6,951
Depreciation and amortization	7,532	7,633	9,603
Total expenses	118,037	122,528	141,874
Revenue in excess of (less than) expenses	(1,823)	(625)	(8,579)
Change in net assets	\$(1,823)	\$(625)	\$(8,579)